WANT ADVERTISEMENTS ONE CENT A WORD.

Lost and Found. Help Wanted. Situations Wanted. Rooms for Rent. Real Estate, Personals, Business Opportunities, For Sale. Automobiles. Advertisements accepted at the main offi

Herald Branch Offices,

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HECHT & CO.—Cashier's Office.
PALAIS ROYAL—Bureau of Information.
S. KANN, SONS & CO.—Information Bureau.
SIMPSON'S PHARMACY, corner 7th st., R. I. ave, and R st. nw. DONN & SANFORD'S PHARMACY, corner N. Y ave. and North Capitol st. nw. JOHNSTON'S PHARMACY, 1221 N. J. ave. nw. CHARLES J. FUHRMAN'S PHARMACY, 8th and East Capitol sts. F. P. WELLER'S PHARMACY, 3334 M st. nw

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G. J. GEIGER'S PHARMACY, oor, 6th and B ne.
D. D. COURTNEY CIGAR AND NEWSSTAND,
715 North Capital st. 715 North Capitol st.

LOST AND FOUND.

LOST - LIBERAL REWARD FOR INFORMA tion as to who poisoned or carried off from 1404 Belmont st. nw. a large, old, gray and white tom-cat named "Mannie;" slightly lame in forefoot, ap6 3t

HELP WANTED-MALE & FEMALE

SHORTHAND AND TYPEWRITING CAN BE learned at our school in 30 to 90 days. Positions guaranteed. Pittman, Graham, Gregg, Barnes, and Syllabic systems, Individual instruction. STENO-GRAPHIC ACADEMY, 315-319 Colorado Building.

HELP WANTED-FEMALE TAILORESS TO HELP ON COATS; STEADY

work; good pay; light, clean shop. A. W. FOS-TER, 602 13th st, nw. WANTED-HOTEL WOMEN, HOUSEKEEPERS, linen room women, pantry women, storeroom women, head waitresses; white. Apply PHILLIP HOTEL AGENCY, 829 7th nw.

WANTED—A NO. 1 COOKS, WAITRESSES, chambermaids, light houseworkers, laundresses wages, \$12, \$15, \$39, \$30, \$10; white and colored, PHILLIP EMPLOYMENT AGENCY, 829 7th nw. WANTED-COOKS FOR ATLANTIC CITY, N. J. chambermaids, waitresses; white and color PHILLIP EMPLOYMENT AGENCY, 829 7th nw WANTED-COLORED WOMAN TO DO GENeral housework in family of three; apply at once. APARTMENT B, 147 Belmont st. nw. / ap5-3t

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TAILOR; YOUNG MAN; COAT MAKER; GOOD WANTED-EXPERIENCED INDUSTRIAL

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WANTED-HIGHEST CASH PRICES PAID FOR CAST-OFF CLOTHES, LADIES' OR GENTLE-MEN'S. ADDRESS POSTAL; I WILL CALL. 'Phone North 1755. M. RICE, 1332-7th st. nw. apl-30t Corcoran Building

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608 NEW JERSEY AVE.-FURNISHED 2D 1012 14TH ST. NW.-FURNISHED ROOMS; superior table; transients; bath each floor. ap5-3t

254 DELAWARE AVE. NE.-PLEASANT FUR 005 EYE ST. NE .- ONE FURNISHED BACK 423 3D ST. NE, -ONE FURNISHED FRONT

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I have the following sums of

money to invest at once on Real Estate in the District of Columbia, at 5% per cent cor and columbia, at 5% per cent columbia, at 5% per

\$5,000.00. 5,000.00. 3,000.00. 2,000.00.

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Set of Teeth and Gold Crowns, \$3 up; Gold Fillings, \$1 up; Silver Fillings, 50c. Work guaranteed.

No pain, Dr. GEO. L. EDMONDS, 810 F st., nw., jal0-tf

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Pretty six-r-om home; furnace; buth; cellar; \$3,500. EIGHT-ROOM HOUSE WITH DEEP LOT. This is a modern two-story brick dwelling on reautiful residence street in the northwest; offered the price ordinarily charged for very inferior six oom, properties; \$1,300 would get it.

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One of these attractive houses and stop paying rent.

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SPECIAL PRICE OF \$3,350.

Three-story Brick. 6 rooms and bath; furnace heat; near 30th ONLY \$4,250.

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A beautiful BAY-WIN-DOWED dining-room, with exposure to the east (kitchen on same floor), beautiful LIBRARY on first floor, while in the upper portion of the house are six bed chambers.

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FOR RENT-SPECIAL BARGAINS IN RENTS. 9 rooms, bath, furnace heat 1623 Kraemer st. ne.

'FOR RENT.

727 13th st. nw. A FINE 15-ROOM BRICK HOUSE, Well adapted for boarding-house purposes; has 8 bed chambers and two baths; heated by steam; rent, \$85 er menth to good tenant.

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REAL ESTATE LOANS AND INVESTMENTS. TERRELL & LITTLE, 713 14th st, nw.

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The old-established bakery and buildings st., near 7th st. nw., the property of the estate of John L Vogt, deceased, recently occupied by the Berens bakery; also the store at No. 622 E st. nw. Reasonable amount of repairs will be pursued to prospective tenant. Apply to OSCAR G. VOGT, Trustee, Room 405, Corcoran Building.

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WE WISH TO SELL OUR OVERSTOCK OF Call and see F. G. NOLTE, 907 11th st. nw. ja8-eod-tf

PLACE YOUR ORDERS FOR PAPERHANGING and painting; first-class work; prices reasonable estimates furnished. EDWARD L. HOFFMAN, 170 lith st. nw. 'Phone North 730. mhl0-30t

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If you want to buy a grain, dairy, fruit, poultry, blue-grass, or timber tract, it will pay you to send for my large list of all kinds of country property. It is full of bargains in farms, beautiful saburban homes, subdivisions, all kinds of business propositions. I have nearly 2.00 places for you to select from. I have always lived in the country and can do a better part by you than if I had fived in the city. I can make terms to suit you. The most of the property that I have for sale is located near steam and electric railroads, and near Washington. My carriage is at your service any time to inspect property. Shall be pleased to have you write or call and let us talk over the business. I will help you d let us talk over the business. I will help you

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Office hours—Fairfax, from 9 until 12 m.; Vienna, rom 1 until 4 p. m.; Washington, from 5 until 8:30 m. You will find the offices open all day. Cali ist and make any appointments to inspect prop-'Phone connection, Fairfax and Vienna, Va.; Now is the time to buy a home, if you want to make a good investment. Why do you pay rent all your life, when you can buy property on easy terms and have a home of your own when you get old?

ap2-tf

"OAKLYN" Several large lots (over ½ acre each) from \$100 to \$120 each, near city. Low fare, shade, springs; discount for cash. Easy terms. OWNER, 623 F ST. N. W.

COLUMBIA HIGHLANDS. Owner will offer at private sale daily, at 10 o'clock, at his office, 50 lots, singly or in bunches, at \$25 per lot. Fine location. OWNER, 623 F ST. N. W.

acres, near Connecticut avenue car line, and lots at Brightwood, D. C., on mouthly payments; only very small cash payment required, LOUIS P. SHOEMAKER, 612 14th st. nw. ap5-3t FOR SALE—
At Berwyn, Md., one ten-room house in first-class condition; large grounds; high elevation; good stable and outbuildings; fine water; convenient to steem and electric cars. Price, \$2,700; monthly payments

This property must be sold at once.

JOHN J. KLEINER & CO.,

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A first-class house; 10 rooms, bath; plenty of fruit, trees, flowers, and fine Luwn; about % of an acre in the best section of Laurel, Md. Price, \$5,500. For full particulars, address CARD B, Herald office, ap5-tf THREE BLOCKS, WOODRIDGE (R. I. AVE and 24th ne., 3 new houses building on large lots; vill sell at cost; investigate and make changes to uit; 3 houses completed; prices \$1,290 and up; 12 ota at \$29 to \$800. Exclusive agents.

D. H. JOHNSON, 611 7th St. N. W. POSITIVELY MUST BE SOLD-NEW 7-ROOM ottage; nw. section; one fare; excellent water, &c take \$2,500; terms to suit. Address BOX 2

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D. H. JOHNSON, Exclusive Agents, 611 7th St. N. W.

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SUPREME COURT OF THE DISTRICT OF CO-SUPERMENT OF THE DISTRIOF OF CO-lumbia, holding a Probate Court. No. 14968, Ad-min, stration.—This is to give notice that the sub-scriber, of the State of Missouri, has obtained from the Probate Court of the District of Columbia, let-ters of administration d. b. n. on the estate of Jesse N. Seale, late of the District of Columbia, deceased. All persons having claims against the deceased are hereby warned to exhibit the same, with the vouch-crs thereof, legally authenticated to the subscribes. efft of said estate. Given under my hand this 3d day of April, 1908. MARY E. BIRCHETT, 4343 Lindell boulevard. St. Louis, Mo. Attest: (Seal.) JAMES TANNER, Register of Wills for the District of Columbia, Clerk of the Probate Court. WM. E. AMBROSE, Attorney. SUPREME COURT OF THE DISTRICT OF CO.

ALTERING AND REPAIRING; FIRST-CLASS work only; all work called for and delivered; drop postal. EDWARD E. COOPER, ITP 7th st. nw. mb23-8t, seededs and repairing for ladies and gentlemen; work called for and delivered; STRICKLAND'S PRESSING, ALTERING, and repairing for ladies and gentlemen; work called for and delivered; STRICKLAND'S PRESSING, ALTERING, and repairing for ladies and gentlemen; work called for and delivered; STRICKLAND'S PRESSING, ALTERING, and repairing for ladies and gentlemen; work called for and delivered; drop pressing and repairing for ladies and gentlemen; work called for and delivered; drop pressing and repairing for ladies and gentlemen; work called for and delivered; drop pressing and repairing for ladies and gentlemen; work called for and delivered; drop pressing against the deceased are hereby would deed in the Highland mine yesterday. The accident is singular, in the fact that the gangway is choked with mountain clay, washed down through the lamb through the solution of the District of Columbia deceased. All persons having claims against the deceased are hereby would deed in the Highland mine yesterday. The accident is singular, in the fact that the gangway is choked with mountain clay, washed down through the solution of the District of Columbia deceased. All persons having claims against the deceased are hereby would deed in the Highland mine yesterday. The accident is singular, in the fact that the gangway is choked with mountain clay, washed down through the solution of the District of Columbia deceased. All persons having claims against the deceased are hereby would deed in the Highland mine yesterday. The All persons having claims against the deceased are hereby would deed in the Highland mine yesterday. The accident is singular, in the fact that the gangway is choked with mountain clay, washed down through the solution of the bistrict of Columbia Calmb accident in the Highland mine yesterday. The All persons having claims against the deceased are hereby were deeded; and the prov

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With the most luxurious, best lighted and fastest "THE NEW AND BEST WAY"
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From "White House Station" (15th and H sts. ne.), Washingfon, to the heart of the business, shopping, hotel, and theater districts of Baltimore, and a

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All 15th and H sts. cars, leaving the corner of 15th and N. Y. are, nw. every three minutes, make direct connection with Through Limited Palace Cars, leaving White House Station:

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Wf E. SLAUGHTER,

General Traffic Manager Religious Md. W. E. SLAUGHTER, General Traffic Manager, Baltimore, Md. ap5-tf OR SALE-TRACTS OF FROM ONE TO TEN

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ATLANTIC CITY, 17:00, *9:00, 111:00 a. m., 11:00 TO BALTIMORE.

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9:00 a. m.—Daily—All points on Norfolk and Westers; also Knoxyille, Chattancoga, and Memphis.

10:15 p. m.—Daily—Roanoke, Bristol, Winston-Salefn, Knoxyille, Chattancoga, Nashville, Memphis, New Orleans. Through Sleeper, Dining cars,

For Norfolk—Leave Washington 4:20 a. m. daily, Arriva Norfolk— 20 a. m., daily, 5:35 p. m. daily, Arrive Norfolk 20 a. m., 5:30 p. m., 10:45 p. m. 4:05 p. m.—Daily—Berryville, Luray, Shenandoah. Trains from the Southwest arrive 8:45 a, m. and

11:30 p. m. All information Fourteenth street and New York avenue (Bond Building). IF YOU WANT TO BUY A MARYLAND FARM CHESAPEAKE & OHIO RAILWAY

> -C. & O. LIMITED, Daily-Fast ver tice.
>
> No. 3. Same vs. United States ex rel. Vaughn et al. Atterneys, same.
>
> No. 4. United States ex rel, Nalle vs. Hoover et al. Atterneys, same.
>
> No. 4. United States ex rel, Nalle vs. Hoover et al. Atterneys, gittings & Chamberlin—Stnart McNed and St. Louis, and Leuisville to Memphis, shville, and New Orleans.
>
> Leservations and tickets at Chesapeake and Ohio locs, 513 Pennsylvania avenue; 699 18th street, if F, and New Union Station. Telephones Main of for Washington Terminal Cab Service and Main 6 or 2206 for C. & O. Ticket Office.
>
> No. 4. United States ex rel, Nalle vs. Hoover et al. Atterneys, Gittings & Chamberlin—Stnart McNamara.
>
> No. 5. Macfarland et al. vs. United States ex rel Russell. Atterneys, E. H. Thomas and F. H. Stephens—Lambert & McLean and R. H. Yeatman.
>
> No. 6. District of Columbia vs. Dewalt. Attorneys, E. H. Fhomas—J. E. McNally and Edwin Forrest.
>
> No. 7. Garfield vs. United States ex rel, Vaughn.

SOUTHERN RAILWAY.

N. B.—Following schedule figures published only as information and are not guaranteed.

For Atlanta, Birmingham, Mobile, New Orleans, Asheville, Chattanooga, Memphis, 9:00 a. m. and 11:00 p. m. daily.

For Roanoke, Knoxville, Chattanooga, Memphis, New Orleans, 10:35 p. m. daily.

For Roanoke, Knoxville, Chattanooga, Memphis, New Orleans, 10:35 p. m. daily.

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For Roanoke, Knoxville, Chattanooga, Memphis, New Orleans, 10:35 p. m. daily.

For Roanoke, Knoxville, Chattanooga, Memphis, New Orleans, 10:35 p. m. daily. New Orleans, 10:15 p. m. daily.

For Savannah, Jacksonville, and Florida points, 4:10 p. m. daily. For Columbia, Charleston, Augusta, Aiken, 4:10 p. m. and 9:30 p. m. daily.
Tourist cars for California, tri-weekly, 4:10 p. m.
Local for Harriscolburg, 8:05 a. m. daily; 4:15 p. m.
week days; for Danville, 8:35 a. m. daily, and for

Charlottesville, 8:05 a. m. and 4:55 p. m. Frequent trains to and from Bluemont.

FEAR MINERS ARE DEAD. Rescuing Parties Trying Vainly to Reach Two Entombed Men.

Freeland, Pa., April 5.-Under the diection of Mine Inspector Roderick and Supts, Keith and Dunkeley, of the Markle Coal Company, rescuing parties are now trying to reach John Tokost and John

PROPOSALS.

PROPOSALS FOR BITUMINOUS, ANTHRACITE, AND STEAM COALS.

Washington, D. C., March 21, 1999.

Sealed proposals will be received by the Washington Gas Light Company at its office, No. 413 Tenth street northwest, this city, on or before the GTH DAY OF APRIL, 1998, at 12 o'clock noon, for the following supply of coals for the year beginning April 11, 1998, and ending April 1, 1999;

GAS COAL,

30,000 tons of best three-quarter-inch screened Gas Coal, to be delivered, as needed, to our West Station Works, Twenty-sixth and G streets northwest, alongside our wharf.

15,000 tons of best three-quarter-inch screened Gas Coal, to be delivered, as needed, to our East Station Works, Twelfth and M streets southeast, on tracks in our yard.

ANTHRACHTE BROKEN COAL

ANTHRACITE BROKEN COAL.

7,000 tons of Anthracite Broken Coal, to be delivered, as needed, to our West Station Works, Twen

ty-sixth and G streets northwest, alongsid wharf.
7,500 tons of Anthracite Broken Coal, to be
flyered, as needed, to our East Station Wol
Twelfth and M streets southeast, on tracks in

WASHINGTON GAS LIGHT COMPANY.

mh21-14tex8 graving and Printing, Washington, D. C., April 6, 1908.—Scaled proposals will be received at this office until 2 p. m., MONDAY, May 4, 1908, to furnish during the fiscal year beginning July 1, 1908, brass and that the governing influence in the castings and iron castings. Awards will be made only to established manufacturers of or dealers in the articles. The right is received to release the same of prices is a prevailing impressible.

OFFICE OF THE COMMISSIONERS, D. C., Washington, D. C., March 30, 1908.—Sealed pro-posals will be received at this office until 12 o clock noon, APRIL 20, 1908, for constructing pipe sewers in the District of Columbia. Specifications and forms of proposal may be obtained at Room 43, Quistrict Building. The right is reserved to reject any or all hids, or parts of bids. HENRY B. F. MACFARLAND, HENRY L. WEST, JAY J. MORROW, Commissioners, D. C. apl-6texS

OFFICE OF THE COMMISSIONERS, D. C., OFFICE OF THE COMMISSIONERS, D. C.,
March 30, 1908.—Scaled proposals will be received
at this office until 12 o'clock noon, APRIL 8, 1908,
for constructing an addition to the Gage School,
No. 143, on Second street, opposite Eim street northwest. Forms, specifications, information, and necessary proposal blanks may be obtained at this office,
Room 43, H. B. F.* MACPARLAND, HENRY L.

THE MORROW Commissioners, D. C.

The continued broken manner,

It seems to be
that the affairs f
are not as brisk WEST, JAY J. MORROW, Commissioners, D. C.

ap5-tf

Apost 3 acres, 6-room house, barn, chicken-house; pretty elevation; \$1,500; \$100 down, \$15 monthly. One acres, small house; stream; \$250; near Beltsville.

SEABOARD AIR LINE RAILWAY.

TICKET OFFICE: \$121 PENNA. AVE.
Notice—Following schedule not guaranteed.

The SOULE CO., INC., \$20 Louisiana ave.

Ap5-3t

FOR SALE—CHOICEST BUILDING LOTT, within free transfer limits of G. F. & O. D. R. J., near "Park Lane" and "Cherrydale" stations; \$300 through sleepers to Pinchurs, Louis storage and photographic work, adjoining lunch room; one small building now occupied as a lunch room; one small building now occupied on the matter of application of save and photographic work, adjoining lunch room; one small building now occupied as a lunch room; one small building now used for storage and photographic work, adjoining lunch room; one small building now occupied as a lunch room; one small building now occupied as a lunch room; one small building now occupied as a lunch room; one small building now occupied as a lunch room; one small building now occupied as a lunch room; one small building now occupied as a lunch room; one small building seas of the Statism, and finite, Also through sleepers to Pinchurs, A pollmans to Savannah and Jacksonville.

VENNA, VA.—FIVE ACRE WOODLAND LOTS; lovely locations for homes; within town limits. Small fruit and poolity farms, \$2,500 to \$4,000, in an and electric cars. \$2,500 to \$4,500, in an and electric cars. \$2,500 to \$4,500, in an and electric cars. \$2,500 to \$4,500, in an and hed upon application to the Chief Clerk of the months to compress into smaller limits the right to reject any or all bids is the cost of congrating their lines. the Department, JAMES WILSON, Secretary,

(Saturday, April 4, 1908.) DISTRICT COURTS.

Court of Appeals, gnments for Tuesday, April 7, 1998:

I. Davis vs. United States. Attorneys, A. S. make much better showings in net than No. 2. Garfield vs. United States ex rel. Turner et . Attorneys, E. T. Sanford and W. R. Harr-Kap-

Ford and W. E. Coleman. Equity Court No. 1. CHIEF JUSTICE CLABAUGH, No assignments for Monday.

Equity Court No. 2. JUSTICE GOULD. No assignments for Monday

Antifoclius.

Australia (except mails for West Australia), New Zealand, Samoan Islands, Fifi Islands, and New Caledonia, via Vancouver and Victoria, B. C., close here daily at 6:25 p. m. up to April 19, for dispatch by steamer Miowera, Hawaii, Japan, Korea. China.

JUSTICE STAFFORD.
United States vs. Frederick A. Hyde, John A.
Benson, Henry P. Dimond, and Joost H. Schneider;
paneling jury. Attorneys, D. W. Baker, C. H. Turner, and Stuart McNamara—J. C. Campbell, A. A. Birney, A. S. Worthington, and R. G. Donaldson Criminal Court No. 2. JUSTICE BARNARD.
United States vs. William J. McCracken; order releasing defendant April 7, 1998.
Assignment for Monday, April 6, 1908:
United States vs. Salvatore Zagame.
Thirted States vs. Salvatore Zagame.

Criminal Court No. 1.

United States vs. Sadie Coleman. Lawsuits.

No. 50419. Calvin E. McGrew vs. William T. Hu-pers certiorari. Attorney, C. S. Walton. No. 50420. Singer Sewing Machine Company vs.

Pace of General Business Reduced to Proper Level Best Suited to Safe Progress-Iron and Steel Trade Not So Brisk-Accumulative Stocks of Pig Iron Responsible for Declines.

New York, April 5 .- Just as the colder weather over the country in the latter part of last week brought home to everybody the realization that the warm days of summer had not yet come and that the higher temperatures of the preceding fornight were, in fact, a little premature, so the general run of developments in the financial and business world went Contractors for any of the above enumerated coals to enforce the truth that the process of contractors for any of the above enumerated coals will be required to give ample security to this Company for faithful fulfillment of contract.

The Washington Gas Light Company reserves the right to accept any or reject any or all bids.

All proposals to be sealed and addressed to the Washington Gas Light Company, and marked "Proposals for Coal."

The Washington Gas Light Company, and marked "Proposals for Coal."

Washington Gas Light Company, and marked "Proposals for Coal."

While it cannot be said that the stock market recently has displayed distinct weakness, it has yet exhibited those backticles. The right is reserved to reject any or all bids or parts of bids. Blank forms, with specifications, for proposals and other information desired will be furnished intending bidders on application to THOS. J. SULLIVAN, Director of Bureau. last week that the pace of general business as recently set had suffered a moderate check, and, while the belief was no less strongly held than it was before that business and financial conditions were improving, it was yet emphasized that this improvement was, after all, still in its early stages, and that considerable time must elapse before the upward march can be continued in a vigorous and un-

Iron Trade Not So Brisk,

It seems to be conceded, for instance, that the affairs in the iron and steel trade are not as brisk as they were in the early CHICAGO. *9:10 a. m., *1:22, *5:30 p. m.

CINCINNATI, ST. LOUIS, and LOUISVILLE,
PROPOSALS FOR ELECTRIC ELEVATORS—
Office of Building for National Museum, Library
of Congress, Washington, D. C., March 24, 1908—
Sealed proposals for furnishing, delivering, and crecting in place complete, in running order, the seven electric elevators required for the new building for
WHIFFI ING. *9:10 a. m., *5:30 p. m.

WHIFFI ING. *9:10 a. m., *5:30 p. m.

The National Museum, in this city, will be received that accumulating stocks of pig iron are WINCHESTER, 9:19 a. m., 14:36, 15:39 p. m.

FREDERICK, 18:29, 19:10, \$9:15 a. m., \$1:30, 14:35, 15:39 p. m.

HAGERSTOWN, 19:10 a. m., 15:30 p. m.

Daily, 18:xcept Sunday, Shinday only, TELEPHONES at all of the following Ticket Office, 10r.

Main 788; Information Bureau, Main 789.

EAROARD AAD.

the cost of operating their lines. Pennsylvania Cuts Expenses. They have at last, however, succeeded n accomplishing this result, and although some of the railway companiessuch notably as the Pennsylvania, whose power of reducing its expenses in hard times has always been phenomenal-are making greater headway in the effort than are many others it is yet entirely probable that from now on the railways

in their monthly earnings statements will they have previously done. But on the other hand, again, during the week a great strike or shutting down of work began in the bituminous coal regions, throwing out of employment somewhere between 200,000 and 250,000 men; further large reductions in wages were made in the New England cotton mills section; there was a weaker trend of prices in the copper and other metal

business generally was exhibited in the weekly bank clearings, which, as a rule, reported unfavorable comparisons.

On Tuesday the Atchison directors reduced the annual dividend rate on their common stock from 6 to 5 per cent, and strongly indorsed the step as a move in the right direction that the price of the

Atchison common stock was not de-

pressed at all. More Reductions Are Expected. Whether or not the announcement that similar action had been taken by other leading railway systems would be accompanied by a fall in market valuations

notes, maturing on April 8, are not concentrated, and that the notes are owned mostly in small sums and by a great variety of people. Indeed, at the close of the week the Erie management had obtained knowledge as to where only \$150,000 of the notes were located. Were these obligations in the hands of

a few bankers-as it has been all along commonly supposed that they have been -the matter would have been arranged long before. The Erie needs for its immediate pressing requirements about \$15,000,-000 in all, and if the note holders referred to will be willing to exchange their present unsecured notes for secured notes under the plan offered to them, the capitalists interested in the Erie will provide